

24th February, 2016

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Name of the Scrip: Mahindra Rural Housing Finance Limited
Scrip Code : 952894

Dear Sir,

Sub: Outcome of the Board Meeting held on 24th February, 2016 - Raising Finance through Issue of Non-Convertible Debentures and /or Subordinated Debt

In continuation of our letter dated 16th February, 2016 and pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish inform you that the Board of Directors at its Meeting held today i.e. 24th February, 2016 has *inter alia*, approved the issue of Non-Convertible Debentures and/or Subordinated Debt on a private placement basis for an amount not exceeding Rs. 500 crores, in one or more tranches.

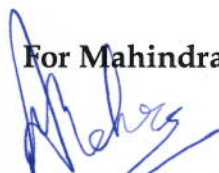
The Meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.15 p.m.

Please take the same on record.

Thanking you,

Yours faithfully,

For Mahindra Rural Housing Finance Limited



Anuj Mehra
Managing Director

