

18th January, 2019

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Name of the Scrip: Mahindra Rural Housing Finance Limited

Dear Sir,

Sub: Outcome of the Board Meeting held on 18th January, 2019

In continuation of our letter dated 14th January, 2019 and pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish inform you that the Board of Directors at its Meeting held today i.e. 18th January, 2019 has *inter alia* approved the issue of Secured and/or Unsecured Redeemable Non-Convertible Debentures including Subordinated Debentures on a Private Placement basis, for an aggregate amount not exceeding Rs. 6,000 crores, within the overall borrowing limits of the Company.

Thanking you,

Yours faithfully,

For Mahindra Rural Housing Finance Limited



Navin Joshi
Company Secretary & Compliance Officer

