

29th May, 2021

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Name of the Scrip: Mahindra Rural Housing Finance Limited

Dear Sir,

Sub: Outcome of the Board Meeting held on 28th May, 2021

In continuation of our letter dated 25th May, 2021 and pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors at its Meeting held on 28th May, 2021 has considered and approved the issue of Non-Convertible Debentures (including Secured and Unsecured Debentures) / Subordinated Debt for an aggregate amount not exceeding Rs. 8,000 crores on a private placement basis, within the overall borrowing limits of the Company.

Please take the above on record.

Thanking you,

Yours faithfully,

For Mahindra Rural Housing Finance Limited

NAVIN
PRAMOD
JOSHI

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NAVIN PRAMOD JOSHI
Date: 2021.05.29
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Navin Joshi
Company Secretary & Compliance Officer